

November 13, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai 400001.
Equity Scrip: 532754
Debt Scrip: 976449, 976601,
977026, 977027

National Stock Exchange of India
Ltd.
Exchange Plaza, Plot no. C/1, G
Block, Bandra-Kurla Complex
Bandra (E)
Mumbai - 400051.
Symbol: GMRAIRPORT

Subject: Change in Directors

Ref: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 & 51, read with Schedule III and any other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Company at its meeting held on November 13, 2025, has inter-alia:

- i. Took note of the resignation of the Mr. Suresh Lilaram Narang (DIN: 08734030), Non-Executive Independent Director from the Directorship of the Company w.e.f. November 13, 2025;
- ii. Considered and approved the appointment of Mr. Normand Boivin (DIN: 11228805) as an Additional Director in the category of Non-Executive Independent Director of the Company;
- iii. Considered and approved the appointment of Dr. Mathilde Lemoine (DIN: 11293586) as an Additional Director in the category of Non-Executive Independent Director of the Company;
- iv. Considered and approved the appointment of Mr. Salil Anil Gupte (DIN: 08438601) as an Additional Director in the category of Non-Executive Independent Director of the Company;
- v. Considered and approved the appointment of Mr. Regis Sebastien Lacote (DIN: 09135168) as an Additional Director in the category of Non-Executive Non-Independent Director of the Company;
- vi. Considered and approved the appointment of Ms. Christelle Florence Nicole Jacquemet de Robillard (DIN: 10372191) as an Additional Director in the category of Non- Executive Non- Independent Director of the Company;





- vii. Considered and approved the appointment of Mr. Matthieu Daubert (DIN: 11373737) as an Additional Director in the category of Non- Executive Non- Independent Director of the Company.

None of the aforesaid Directors are debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

In this regard and in accordance with Listing regulations, please find enclosed herewith the following:

- 1) Detailed Information as required under Regulation 30 & 51 read with Para A(7B) of Part A of Schedule III of Listing Regulations and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of resignation of Independent Director of the Company, is enclosed as **"Annexure A"**.
- 2) Detailed information as required under Regulations 30 & 51 read with Schedule III of Listing Regulations read with SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in respect of appointment of the Directors is enclosed as **"Annexure B"**.

Please take the same on the record.

Thanking you,
For **GMR Airports Limited**
(Formerly GMR Airports Infrastructure Limited)

T. Venkat Ramana
Company Secretary &
Compliance Officer

Encl: As above

Annexure A

Detailed Information as required under Regulation 30 & 51 read with Para A(7B) of Part A of Schedule III of Listing Regulations and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended from time to time, in respect of resignation of Independent Director.

Sr. no.	Particular	Details
1.	Reason for Change viz. Resignation	Mr. Suresh Lilaram Narang (DIN: 08734030) has resigned from the position of Independent Director of the Company due to personal reasons and other professional commitments.
2.	Date of Appointment & term of appointment/ Cessation	Cessation from the position of Independent Director of the Company due to resignation with effect from November 13, 2025.
3.	Brief profile (in case of appointment);	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
Additional Information in case of resignation of an Independent Director as per Para A(7B) of Part A of Schedule III of Listing Regulations		
5.	Letter of Resignation along with detailed reason for resignation	Copy of Resignation letter is enclosed as " Annexure A-1 "



6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p>Following is the list of listed entity where Mr. Suresh Lilaram Narang holds Directorship and membership in Board Committees:</p> <table border="1"> <thead> <tr> <th>Name of Listed entity</th><th>Designation</th><th>Board Committee Membership</th></tr> </thead> <tbody> <tr> <td>GMR Power and Urban Infra Limited</td><td>Independent Director</td><td>-</td></tr> </tbody> </table>	Name of Listed entity	Designation	Board Committee Membership	GMR Power and Urban Infra Limited	Independent Director	-
Name of Listed entity	Designation	Board Committee Membership						
GMR Power and Urban Infra Limited	Independent Director	-						
7.	The confirmation as provided by the independent director shall also be disclosed by the listed entities to the stock exchanges along with the disclosures as specified in sub-clause (i) and (ii) of Para A(7B) of Part A of Schedule III of Listing Regulations	Mr. Suresh Lilaram Narang has confirmed that there is no other reasons for his resignation other than those mentioned in his resignation letter.						

Date: November 13, 2025

To
The Board of Directors
GMR Airports Limited
(formerly GMR Airports Infrastructure Limited)
Unit No. 12, 18th Floor, Tower A, Building No. 5,
DLF Cyber City, DLF Phase- III, Gurugram- 122002, Haryana, India

Subject: Resignation from the Position of Independent Director

Dear Board Members,

I, Suresh Lilaram Narang, hereby tender my resignation from the position of Independent Director of GMR Airports Limited (formerly GMR Airports Infrastructure Limited), with immediate effective, due to personal reasons and other professional commitments.

Further, I confirm that there are no other reasons other than the one mentioned above for my resignation from the Board of the Company.

It has been an pleasure to serve on the Board and contribute to the company's governance and strategic initiatives. I sincerely appreciate the opportunity to work with such a committed and visionary team. I wish the company continued growth and success in all its future endeavours.

Kindly consider this letter as my formal resignation and initiate the necessary filings with the Ministry of Corporate Affairs and other relevant authorities.

I remain available to support a smooth transition, if required.

Warm regards,



Suresh Lilaram Narang
Independent Director
DIN: 08734030

Address: 20-01, Beverly Hill Apartments, 61,
Grange Road, Singapore-249570



Receiving Date

November 13, 2025

For GMR AIRPORTS LIMITED
(Formerly GMR Airports Infrastructure Limited)

[Signature]
Company Secretary



Annexure-B

Detailed Information as required under Regulation 30 & 51 read with Schedule III of Listing Regulations and SEBI Master Circular bearing Ref. No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. no.	Particular	Details
1.	Reason for Change viz. Appointment	Appointment
2.	Date of Appointment & term of appointment	<p>i. Appointment of Mr. Normand Boivin (DIN: 11228805) as an Additional Director in the category of Non- Executive Independent Director of the Company-</p> <p>Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members of the Company, Mr. Normand Boivin has been appointed as an Additional Director in the category of Non-Executive Independent Director for a period of five years w.e.f. November 13, 2025.</p> <p>ii. Appointment of Dr. Mathilde Lemoine (DIN: 11293586) as an Additional Director in the category of Non- Executive Independent Director of the Company-</p> <p>Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members of the Company, Dr. Mathilde Lemoine has been appointed as an Additional Director in the category of Non- Executive Independent Director for a period of five years w.e.f. November 13, 2025.</p>



	<p>iii. Appointment of Mr. Salil Anil Gupte (DIN: 08438601) as an Additional Director in the category of Non- Executive Independent Director of the Company-</p> <p>Based on the recommendation of the Nomination and Remuneration Committee and subject to approval of the Members of the Company, Mr. Salil Anil Gupte has been appointed as an Additional Director in the category of Non- Executive Independent Director for a period of five years w.e.f. November 13, 2025.</p> <p>iv. Appointment of Mr. Regis Sebastien Lacote (DIN: 09135168) as an Additional Director in the category of Non- Executive Non- Independent Director of the Company-</p> <p>Based on the recommendation of the Nomination and Remuneration Committee, Mr. Regis Sebastien Lacote has been appointed as an Additional Director in the category of Non- Executive Non- Independent Director for a period of five years w.e.f. November 13, 2025.</p> <p>v. Appointment of Ms. Christelle Florence Nicole Jacquemet De Robillard (DIN: 10372191) as Additional Director in the category of Non-Executive Non-Independent Director of the Company-</p> <p>Based on the recommendation of the Nomination and Remuneration Committee, Ms. Christelle Florence Nicole Jacquemet de Robillard (DIN: 10372191) has been appointed as an Additional Director in the category of Non- Executive Non- Independent Director w.e.f. November 13, 2025.</p>
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		<p>vi. Appointment of Mr. Matthieu Daubert (DIN: 11373737), as Additional Director in the category of Non-Executive Non- Independent Director of the Company-</p> <p>Based on the recommendation of the Nomination and Remuneration Committee, Mr. Matthieu Daubert, has been appointed as an Additional Director in the category of Non- Executive Non-Independent Director w.e.f. November 13, 2025.</p>
3.	Brief profile (in case of appointment);	<p>1. Mr. Normand Boivin, aged about 63 years, graduated from the University of Montreal and holds a degree in Business Management.</p> <p>He is a seasoned aviation professional with extensive experience in airport operations and management. Until July 2025, he served as Chief of Aviation at WSP Canada, where he led the Aviation branch and sat on the Global Aviation Committee.</p> <p>His career spans various high-profile roles, including Corporate Director at Avia-Alliance GmbH, Pangiam Inc., and Decasult, as well as President and Owner of KVN B Inc. He has held significant positions at PSPIB, Heathrow Airport Limited, and Aéroports de Montréal, where he contributed to operational improvements and strategic initiatives. His academic background includes executive programs from Harvard Business School and MacMaster University, along with specialized training in airport policy and planning from institutions like MIT and the University of Westminster.</p> <p>2. Dr. Mathilde Lemoine, Group Chief Economist at Edmond de Rothschild and a Member of its Global Investment Committee. An international macroeconomist and experienced executive, she combines high-level public policy experience with board-level governance and operational leadership in global companies. Currently Independent Director of CMA CGM (leading worldwide shipping, logistic and media group) and Eurazeo (listed major player in private markets asset management), she brings expertise in geoeconomy, financial markets and transformation.</p> <p>She has worked in London, Geneva, Paris and Singapore, and advised governments as</p>

		<p>Globalization and Macroeconomic After being a teacher-researcher for the French National Political Science Foundation (Sciences Po Paris), she became economic adviser (international macro-economy and WTO negotiations) to several French Ministers of Economy and Finance. She went on to serve the French Prime Minister Dominique de Villepin as economic advisor on macroeconomics and tax affairs. From 2006 until 2015, she led the Economic Studies and Market Strategy Department for HSBC France and for HSBC Global Research. She has participated to the negotiation of international agreements, led economic strategy in the private sector, and sat on the boards of major listed companies in Europe and Asia, including Carrefour (listed world's leading retailer from 2011 to 2024), Dassault Aviation (Listed French aerospace company) and NOL (Singaporean container shipping company listed on the SGX).</p> <p>She is also the co-author of a textbook on International Economics and a regular contributor to international conferences and media.</p> <p>She holds a Ph.D. in Economic Science from Sciences Po Paris in 1997 and graduated from Université Paris IX Dauphine with undergraduate and master's degrees in international economics. She taught international macroeconomics in Sciences Po Paris for over 20 years.</p> <p>3. Mr. Salil Anil Gupte, aged about 46 years, graduated from the Stanford University and Cornell University, and holds a Master degree in Business Administration and a bachelor degree in Economics.</p> <p>He is a seasoned aviation professional with extensive experience in Global Leadership, business development, Sales & Commercial, Corporate Risk and investment in Aviation Sector.</p> <p>Currently serving as president of Boeing India, leader for the largest site for Boeing outside the U.S., where he developed a world-class team of 6,000 employees (from <100 a decade earlier), including sales, marketing, engineering, supply chain and a new</p>
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corporate campus in Bangalore. The India organization generates savings of \$600+ million/year. He also developed new aviation ecosystem which included \$100 million pilot training investment, first India parts logistics center, first India freighter conversion line, and multiple maintenance facilities for Boeing fleets. He helped in introducing new defense capabilities into Indian military including Apache helicopters, Chinook, helicopters, Boeing 777 airplanes for head-of-state fleet and additional P-8I maritime patrol aircraft.

Between 2017-2019, he served as a Vice President, Pricing, Investments, Risk & Credit for Boeing Capital Corporation, where he lead portfolio, investment and risk for Boeing Capital, a \$3 billion portfolio of aircraft and other assets, while supporting Boeing commercial, defense, and services Customers. During 2009-2017, he held various key position in Boeing Group, such as, Executive Director, BGS Supply Chain for Boeing Global Services in 2017; Commercial Director, BCA Spare Parts/ Material Management for Boeing Commercial Airplanes between 2014-2017; and Managing Director, Strategy & Business Development for Services (and related roles) for Boeing Commercial Airplanes between 2009-2014.

Mr. Salil also has vast investing/investment banking experience, between 2006-2009, he worked with Goldman Sachs & Co., where he evaluated and executed investments in various sectors including infrastructure, aircraft leasing and services, alternative energy, industrial, and specialty financial sectors (equity, mezzanine, and structured investments) and achieved mid-teens and higher market-uncorrelated returns. Further, between 2001-2004, he also worked with Citigroup, where he worked on a number of strategic advisory assignments, including billions of dollars in structured aircraft financings for Southwest Airlines, American Airlines, Northwest Airlines, and Embraer (plus the Global 2001 Bond of the Year for Delta Air Lines).

		<p>4. Mr. Régis Sebastien Lacote, aged about 53 years, is a graduate of ESIEE and ENAC (Engineering Institutes).</p> <p>He began his career in 1998 as Head of Operations and Head of Security at Roland Garros Airport on Reunion Island. Régis Lacote joined the Graduate Program of Groupe ADP in June 2002, where he subsequently held various positions. He was in charge of the ground handling service from 2005 to 2008, and was responsible for the operation of Terminals 2E/2F/2G at Paris-Charles de Gaulle airport from 2008 to 2010. Régis Lacote was Director of Airport Operations at Paris-Orly Airport from 2010 to 2011, and Director of Aeronautical Areas at Paris-Charles de Gaulle Airport from 2012 to 2018.</p> <p>In February 2018, he became Director of Paris-Orly Airport, then, in November 2020, Director of Operations of GMR Airports in India. Régis Lacote was appointed Director of Paris-Charles de Gaulle Airport, and member of the ADP Executive Committee, as of November 14, 2022. On 14 March 2025, he was also appointed Executive Vice President in charge of operations and Innovation - Managing Director of Paris Charles de Gaulle airport and a member of the General Management Committee.</p> <p>He is also a member of the Executive Committee of Hologarde and a full member of the Executive Committee of Cargo Community System France (CCS France). He is a Knight of the National Order of Merit.</p> <p>5. Ms. Christelle Florence Nicole Jacquemet de Robillard, aged about 40 years, is a graduate of ESSEC business school and holds a Master's degree in Political Science from Paris-Dauphine University.</p> <p>She began her career in 2010 at the Ministry of the Economy and Finance in the Budget Department, where she was first responsible for cultural and media policy and then transport policy. In 2014, she joined Groupe ADP in the financial control department, before taking charge of the Group's financial steering department in 2015. She was appointed Chief Financial Officer of Paris-Orly Airport in 2017, then Director of Finance,</p>
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		<p>Management and Strategy for Groupe ADP in 2021. From March 2024 to March 2025, Christelle de Robillard was a member of the Icade Group Executive Committee, heading the Finance Department. Christelle de Robillard rejoined Groupe ADP again on 7 April 2025 as Vice-President in charge of Finance, Strategy and Administration and member of the General Management Committee and the Executive Committee.</p> <p>6. Mr. Matthieu Daubert, aged about 53 years, is a graduate of the French business school HEC.</p> <p>Mr. Daubert started his career in strategy consulting in London in 1995. In 1996, he joined Le Bon Marché in Paris, where he held successive positions in the sales, purchasing and organisation departments. From 2002 to 2007, he worked at the Printemps central purchasing office as a collections manager. In April 2007, Matthieu Daubert joined Groupe ADP as Head of the Retail Division's product offering. In July 2010, he was appointed Head of Retail, and then on 7 May 2018, Head of the Customer Division and joined the Executive Committee.</p> <p>On 14 March 2025, he was also appointed Executive Vice-President in charge of Retail and Hospitality, and member of the General Management Committee. Within Groupe ADP, Matthieu Daubert is a member of the Board of Extime Duty Free Paris (SAS, whose share capital is held jointly with Lagardère Duty Free) and of Extime Food & Beverage Paris (joint venture with Select Service Partner), Chairman and director of Extime Média (SAS, whose share capital is held jointly with JC Decaux), Chairman and member of the Board of Extime Travel Essentials Paris (SAS, whose share capital is held jointly with Lagardère Travel Retail).</p> <p>In January 2025, he was appointed to the Board of Directors of Extime PS Inc. and is also member of the Espace Musées Endowment Fund. Matthieu Daubert is also a member of the Board of Directors of ADP International SA, a subsidiary of ADP SA. In 2024, Matthieu Daubert was appointed Chairman of Financière PCV, Chairman of Holding Tours & Excursions (HTE) and a member of the Supervisory Board of Paris Experience</p>
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		Holding (PEH).
4.	Disclosure of relationships between directors (in case of appointment of a director).	None of the Directors appointed are related to any Director of the Company and are not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.